

ESTATES AT TURTLE RUN HOMEOWNERS ASSOCIATION, INC.

Estimated Operating Budget

January 1, 2012 through December 31, 2012

ITEM		2011	2012
G/L #	ADMINISTRATIVE		
5320-000	Accounting	\$ 1,000	\$ 1,000
5160-003	Common Area Improvements	\$ 12,000	\$ 5,969
5022-000	Tree Trimming	\$ 12,500	\$ 6,500
5100-000	General Maintenance, Repairs & Supplies	\$ 3,000	\$ 3,000
5321-000	Legal	\$ 8,300	\$ 25,000
5336-001	Corporate Filing Fee	\$ 100	\$ 100
5330-000	Liability Insurance	\$ 3,600	\$ 3,600
5310-000	Management Contract	\$ 16,320	\$ 17,700
5315-004	Meeting Space Rental	\$ 300	\$ 300
5315-002	Website	\$ -	\$ 1,000
5325-000	Turtle Run Foundation	\$ 6,060	\$ 8,895
5315-000	Office Expenses	\$ 2,300	\$ 4,000
TOTAL		\$ 65,480	\$ 77,064

The 2012 annual maintenance assessment is due in one payment on the first of the year as follows:

$$\frac{\$77,064}{247 \text{ homes}} = \$312 \text{ per home, annually}$$

Amounts have been rounded to the nearest whole dollar